

Potential Tax Impact-2013

The 2012 tax rate will be approximately \$4.84, broken down to operating expenses of \$4.21 and warrant article expenses of \$0.57. With an approximate increase of the operating budget of approximately 2.5% and prior year debt service kicking in, I calculate the operating expenses for the 2013 tax year to be \$4.35 and the warrant articles to cost \$0.65. The list of warrant articles on our spread sheet with cost impacts for 2013 are described as follows:

Article	Amount	Cost
Town Hall Capital Reserve	\$100,000	.05
Fire Apparatus Capital Reserve	\$175,600	.08
Public Works Capital Reserve	\$160,000	.08
Purchase 74 and 80 Lehner St	\$180,000	.09
Parks Maintenance Building	\$287,000	Bond
Public Works Facility Upgrade	\$375,000 (\$440K minus \$65K Reserve)	Bond
Public Restrooms	(\$140,000) REMOVED	
Pump Station Upgrade?	(\$50,000) REMOVED	
Annual Road Maintenance	\$600,000	.30
Center Street Upgrade	\$700,000	Bond
Christian Ridge Road Upgrade	(\$50,000) REMOVED	
Town Hall Lot Upgrade	\$100,000	.05
Sewer I & I	\$400,000	Bond
Asset Management Plan	\$50,000 To Capital Outlay	

Total Cash Warrants comes to \$1,315,000 or .65 per thousand. Added to an operating budget cost of \$4.35 the total town tax rate would be \$5.00 or .16 per thousand more than 2012. All of the rates above include an assumption of a transfer of \$200,000 from the town reserve fund.